

4M6403

Roll No. \_\_\_\_\_

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**4M6403**

**M. B. A. IV Sem. (Main / Back) Exam., April - May 2017**

**M – 403 Business Laws**

**Group: Common to All MBA Group**

**Time: 3 Hours**

**Maximum Marks: 70**

**Min. Passing Marks: 28**

*Instructions to Candidates:*

- (i) *The question paper is divided in two sections.*
- (ii) *There are sections A & B. Section A contains 6 questions out of which the candidate is required to attempt any 4 questions. Section B contains short case study / application based question which is **compulsory**.*
- (iii) *All questions carry **equal** marks.*
- (iv) *Use of following supporting material is permitted during examination (Mentioned in from No. 205)*

1. NIL

2. NIL

**SECTION – A**

- Q.1 “An agreement without consideration is void.” Explain this rule and state the exceptions, if any. [14]
- Q.2 Describe the essentials (elements) of a valid contract. [14]
- Q.3 Describe the rights of an agent. [14]
- Q.4 Give the definition of “company”. What are the characteristics of a company? [14]

Q.5 Define "Prospectus". What are the elements (requirements) of a valid Prospectus? [14]

Q.6 What do you understand by the dissolution of a firm? Describe the various modes of dissolution of a partnership firm. [14]

### **SECTION – B**

#### **Case – Study**

Q.7 What is the case of Solomon V/S Solomon & Company Ltd.? Explain the case in detail. [14]