

4M403

Roll No. _____

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M. B. A. IV Sem. (Main/Back) Exam., April-May 2017

M-403 Business Laws

Compulsory

Time: 3 Hours

Maximum Marks: 70

Min. Passing Marks: 28

Instructions to Candidates:

- (i) *The question paper is divided in two sections.*
- (ii) *There are sections A & B. Section A contains 6 questions out of which the candidate is required to attempt any 4 questions. Section B contains short case study / application based question which is **compulsory**.*
- (iii) *All questions carry **equal** marks.*

1. NIL

2. NIL

SECTION- A

- Q.1 "Contract is an agreement enforceable by law". Discuss the statement and describe the essentials of a valid contract. [14]
- Q.2 State the law relating to the registration of partnership firm in India. What are the effects of non- registration? [14]
- Q.3 Define a Contract of Sale of Goods. Distinguish between a sale and an agreement to sell. [14]

- Q.4 Describe the various stages for incorporation of a Public Limited Company. What documents are required to be filled for incorporation of a company and briefly describe such documents. [14]
- Q.5 What is a Negotiable Instrument? Describe the essential characteristics of Negotiable Instrument. [14]
- Q.6 Discuss the concept of Consumer Protection Act 1986. Also explain the Redressal Machinery under the Act. [14]

SECTION - B

CASE STUDY:-

- Q.7 (a) A and B are friends. B treats A during A's illness but does not accept payment from A for the treatment and A promises B's son X to pay him ₹ 1000. A being poor is unable to pay. X sues A for the money. Can X recover? [7]
- (b) By means of fall preference A has obtain from B a cheque crossed saying "not negotiable". He took that cheque to a Bank (other than drawer bank) which paid it. B sues the bank for conversion. [7]
- (i) Has A committed any offence or irregularity under the negotiable instrument act?
- (ii) How will you decide the case?
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