

4M401Roll No. 14MSKXX625Total No of Pages: **3****4M401****M. B. A. IV Sem. (Main / Back) Exam., June-July 2016
M-401 Business Ethics & Corporate Governance
(BE & CG) Compulsory****Time: 3 Hours****Maximum Marks: 70
Min. Passing Marks: 28***Instructions to Candidates:*

- (i) *The question paper is divided in two sections.*
- (ii) *There are sections A & B. Section A contains 6 questions out of which the candidate is required to attempt any 4 questions. Section B contains short case study / application based question which is compulsory.*
- (iii) *All questions carry equal marks.*

SECTION - A

- Q. 1 Define Business Ethics. Critically examine the need of Business Ethics. [14]
- Q. 2 Explain the Relevance Gandhijis Trusteeship Principle in the modern globalised world. [14]
- Q. 3 Explain the salient features of Indian Ethos. How does Indian style of management differ from Western style of management? Explain. [14]
- Q. 4 Explain the concept of corporate governance and its relevance for Indian Industry. [14]
- Q. 5 Write short note on:-
- (a) Guna Theory [7]
- (b) Relevance of value in Business & Management. [7]
- Q. 6 Discuss the Relevance of Shrimael Bhagwad Gita for management. [14]

SECTION – B

Q. 7 Case Study:

Whistle blowing & the Environment:

the Case of Avco Environmental

Chantale Leroux works as a clerk for Avco Environmental Services, a small toxic – waste disposal company.

The company has a contract to dispose of medical waste from a local hospital. During the course of her work, Chantale comes across documents that suggest that Avco has actually been disposing of some of this medical waste in a local municipal landfill. Chantale is shocked. She knows this practice is illegal. And even though only a small portion of the medical waste that Avco handles is being disposed of this way, any amount at all seems a worrisome threat to public health.

Chantale gathers together the appropriate documents and takes them to her immediate superior, Dave Lamb. Dave says, “Look, I don’t think that sort of thing is your concern, or mine. We’re in charge record-keeping, not making decisions about where this stuff gets dumped. I suggest you drop it.”

The next day, Chantale decides to go one step further, and talk to Angela van Wilgenburg, the company’s Operations Manager. Angela is clearly irritated. Angela says, “This isn’t your concern. Look, these are the sorts of cost-cutting moves that let a little company like ours compete with our giant competitors. Besides, everyone knows that the regulations in this area are overly cautious. There’s no real danger to anyone from the tiny amount of medical waste that ‘slips’ into the municipal dump. I consider this matter closed.”

Chantale considers her situation. The message from her superiors was loud and clear. She strongly suspects that making further noises about this issue could jeopardize her job. Further, she generally has faith in the company’s management. They’ve always seemed like honest, trustworthy people. But she was troubled by this apparent

disregard for public safety. On the other hand, she asks herself whether may be Angela was right in arguing that the danger was minimal. Chantale look up the phone number of an old friend who worked for the local newspaper.

Questions for discussion:

[14]

- (a) What should Chantale do?
- (b) What are the reasonable limits on loyalty to one's employer?
- (c) Would it make a difference if Chantal had a position of greater authority?
- (d) Would it make a difference if Chantale had scientific expertise?