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4M401

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Total No of Pages: 2

4M401

M. B. A. IV Sem. (Main) Exam., June 2015
M-401 Business Ethics & Corporate Governance (BE & CG)
Compulsory

Time: 3 Hours

Maximum Marks: 70

Min. Passing Marks: 28

Instructions to Candidates:

- (i) The question paper is divided in two sections.
- (ii) There are sections A & B. Section A contains 6 questions out of which the candidate is required to attempt any 4 questions. Section B contains short case study / application based question which is **compulsory**.
- (iii) All questions carry **equal marks**.

1. NIL

2. NIL

SECTION-A

- Q. 1 Explain the concept of business ethics. What ethical principle must be considered to ensure ethical business practices? [14]
- Q. 2 What do you mean by Gandhian Theory of Trusteeship? How this theory is relevant in contemporary business scenario? [14]
- Q. 3 Discuss in detail ethical issues in various functional areas of a business organization. [14]
- Q. 4 "Business people think that social responsibility practices add to their costs". Justify your answer. [14]
- Q. 5 Write short notes on **any two** of the following: [7+7=14]
 - (a) Salient features of Indian Ethos
 - (b) Difference between Western and Indian management thought.
 - (c) Relevance of Bhagvad Geeta for modern managers.

[4M401]

Page 1 of 2

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- Q.6 What is ethical decision-making? Discuss ethical elements of group decision making. [7+7=14]

SECTION-B

- Q.7 Read the following case and answer the questions given at the end:

A question mark on Indian Ethos

Indian managers follow different set of values while dealing with their sub-ordinates, colleagues and bosses. A manager becomes a dictator while dealing with his sub-ordinates where as he may be a jovial colleague among peers. But when facing his boss he is willing to go to any extent to appease him. In India, where the family system is still working and there is respect for elders, feudal managers are often seen lording over their subordinates. Employees have no choice but to obey their lordships particularly, when getting an alternate employment is impossible.

There are instances where less competent employees have been rewarded for their ability to manage the boss. Employees who are competent and have confidence in their abilities often find this atmosphere suffocating. They crave for working in a professional environment. Many managers in India have a feeling that multinational companies offer a better and conducive workplace.

In an era when there is a lot of talk on Indian ethos in management, this kind of behavior puts a question mark on our value system. Many international surveys have put India at bottom of the list when talking of honesty. Many experts say that it is a systemic problem. As a society our country promotes values of tolerance, peace and inner happiness. There is a view that this has happened because we have kept teachings of morality and religion out of our education system.

Questions

- (a) What do you understand by the term 'Indian ethos' in management? Is there a typical Indian management system, which is yet to be discovered? [5]
- (b) Discuss the concept of values. What is the difference between morality and religiousness? [5]
- (c) What effect do you feel national culture has on being ethical? What do you understand by cultural relativism and individual relativism? [4]