

3M3113

Roll No. _____

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M. B. A. III Sem. (Main/Back) Exam., Jan. 2016
M-312 Management of Financial Services
(Major-II)

Time: 3 Hours

Maximum Marks: 70

Min. Passing Marks: 28

Instructions to Candidates:

- (i) *The question paper is divided in two sections.*
- (ii) *There are sections A & B. Section A contains 6 questions out of which the candidate is required to attempt any 4 questions. Section B contains short case study / application based question which is **compulsory**.*
- (iii) *All questions carry **equal** marks.*

1. NIL

2. NIL

SECTION-A

- Q.1 Explain the origin, organisational aspects and function importance of merchant banks. [14]
- Q.2 (a) Elaborate the factors affecting the utilization of plastic money in india. [7]
(b) Discuss the recent developments in credit rates, its objectives and types. [7]
- Q.3 Explain the functioning of depository system and advantages and importance of depository system. [14]
- Q.4 (a) Describe the development and functions of merchant banking in India. [7]
(b) Enumerate the classification and advantages of mutual fund schemes. [7]
- Q.5 Write short notes on:
(a) Micro Finance [7]
(b) Commercial paper [7]

- Q.6 (a) Explain different facilities of credit cards. [7]
- (b) What is commercial benefit of bill market? [7]

SECTION-B

Q.7 New Pension Scheme(NPS) in India.

The NPS, which was introduced by central government in January 2004 for its new entrants and subsequent extended to the private sector in may 2009, has accumulated a corpus of Rs.33,000 crore contributed by 50 lakh subscribers. National pension system regulated by the pension fund regulatory and development authority (PFRDA) earned double digit returns of as much as 14.19% during 2012-13. The pension for other than government employee with investment focus on corporate debt generated return of 14.19%, while investment in government debt earned 13.52%. Pension scheme for central government earned a return of 2.39 percent while the scheme for state government generated 13%. It is not only the cheapest retirement product but also as the highest returns generating scheme.

ICICI Prudential Pension Funds Management Ltd., HDFC Pension Management Co Ltd., and DSP Black Rock Pension Fund Managers Pvt. Ltd. Pension Fund Managers are now allowed to prescribe their own fee subject to ceiling of 0.25% to enable an economically viable model for their operations. PFRDA also recently revised its investment guidelines, with a view to improve performance of pension fund managers by direct investment in equity and corporate debt and not through mutual funds etc.

Question:

Trace the growth prospects and analyse the features of New Pension Scheme. [14]